



Meeting: AUDIT COMMITTEE

Date: Wednesday, 17th December 2008

Time: 7.00 pm

**Venue: Committee Room 4, 2nd Floor, Brent Town Hall,
Forty Lane, Wembley**

AGENDA

Membership:

Member	1st Alternate	2nd Alternate
CUMMINS (C)	Dunn	Pagnamenta
H M PATEL (VC)	Mendoza	Detre
BUTT	John	Beswick

**For further information, contact:
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THE PRESS AND PUBLIC ARE WELCOME TO ATTEND THIS MEETING

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Introductions, if appropriate
Apologies for absence

1. **Declarations of Interest (if any)**

Members are invited to declare at this stage of the meeting, any relevant financial of other interest in the items on the agenda.

2. **Deputations (if any)**

p. 1 3. **Minutes of the Previous Meeting – 24th September 2008**

4. **Matters Arising**

p. 7 5. **Deposits with Icelandic Banks**

The Budget Panel has previously been reported to on budget issues arising from the two loans to Icelandic banks, and to the Performance and Finance Select Committee on the monitoring of investments. This report details internal controls on lending to other institutions, the response to the problems with Icelandic banks, and proposals to improve member scrutiny and training.

p. 23 6. **Risk Management**

This report provides an update on the management of risk in Brent and seeks endorsement for an updated risk management strategy and guidance. A separate report setting out high level risks to the Council will be provided following completion of the 2009/10 service planning process.

p. 55 7. **Internal Audit Progress Report 2008/09 – Update 2**

This report summarises the work of Internal Audit for the period from September 2008 to December 2008. The report also summarises the results of audit work to date and the adequacy and effectiveness of controls in the Council's systems where Internal Audit has issued final reports since September 2008.

8. **Any Other Business**

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order No. 64.

9. **Date of Next Meeting**

The next meeting will take place on Wednesday, 4th March 2009 at 7.00 pm.



Please remember to **SWITCH OFF** your mobile phone during the meeting.

- The meeting room is accessible by lift and seats will be provided for members of the public.
- Toilets are available on the 1st and 2nd floors.
- Catering facilities can be found on the 1st floor near the Assembly Hall.
- A public telephone is located in the foyer on the ground floor, opposite the Porters' Lodge.
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